Case 0:23-cv-61754-DMM

County/City of Commonwealth/State of Commonwealth/State of Commonwealth/State of Certified titis Certified titis KAREN A. CHIN MY COMMISSION # HH 385388

My Commission Expires: May 28, 2027

Case 0:23-cv-61754-DMM Document 13-2 Entered on FLSD Docket 10/30/2023

Exhibit B



MORTGAGE (to secure Account Current & etc.) (Body Corporate)

Mortgage 1 of 1

Mortga

Official Number	Name of Ship	Number, year and port of Registry		Whether a sailing, steam or motor ship		Horse power of engines (if any)
JMP20048	SWEET CAROLINE	1171, 2020, MONTEGO BAY			MOTOR	1343
				Centimetres	Number of Tons (Where dual tonnages are assigned the higher of these should be state	
Length (Article 2(8))			38	70	Gross	Net
Breadth (Regulation 2(3))			7	95	361	108
Depth (Regulation 2(2))			4	18	301	108

and as described in more detail in the Register Book.

WHEREAS there is an account current between AVYC, LLC, a company duly incorporated under the laws of the Republic of the Marshall Islands, and having its registered office at Trust Company Complex,

Aieltake Road, Aieltake Island, Majuro, Marshall Islands MH96960, (hereinafter sometimes called the "Mortgagor") and Sweet Caroline Marine Ltd., a company duly incorporated under the laws of the Republic of the Marshall Islands, and having its registered office at Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands MH96960 (hereinafter sometimes called the "Mortgagee", which expression shall include its successors and assigns) as set forth in and regulated by (and subject as to repayment of principal and payment of interest and other moneys and to other terms and conditions) of: (a) a loan agreement of even date herewith (the "Loan Agreement") between the Mortgagee as lender and the Mortgager as borrower in respect of a loan facility with a principal amount of THIRTEEN MILLION EIGHT HUNDRED THOUSAND AND 00/100 UNITED STATES DOLLARS (US\$13,800,000.00) and (b) a Deed of Covenants bearing even date herewith and collateral hereto made between (i) the Mortgagor and (ii) the Mortgagoe, as the said Loan Agreement and Deed of Covenants may from time to time be amended, supplemented and/or varied (the Loan Agreement and Deed of Covenants are attached hereto and are incorporated into and form an integral part of this Mortgage). WHEREAS pursuant to the Loan Agreement and the Deed of Covenants, the Mortgagor has agreed to and does hereby execute this Mortgage in favour of the Mortgagee on security of the ship with the current name M/Y SWEET CAROLINE (hereinafter called the "Vessel") (a) for the purpose of securing payment by the Mortgager to the Mortgagee of all sums for the time being and from time to time owing to the Mortgagee on the said Account Current whether by way of principal and interest or otherwise as well as all other moneys whatsoever now or at any time hereafter owed or to be owed to the Mortgagee under and by virtue of the Loan Agreement and the Deed of Covenants (whether actually, contingently, presently and/or in the future) including all costs, charges, expenses or other moneys connected with or for the purpose of creating, preserving, maintaining, administering, protecting, enforcing or attempting to enforce this security, in the manner and at the times set forth and contained in the Loan Agreement and Deed of Covenants and (b) for the purpose of securing the performance and fulfilment by the Mortgagor of all the obligations under the Loan Agreement and the Deed of Covenants. WHEREAS the amount of principal and interest and other moneys due to the Mortgagee at any given time may be ascertained by reference to the Loan Agreement and/or the Deed of Covenants and/or to the books of account (or other accounting records) of the Mortgagee and/or to a written statement and/or a certificate issued by the Mortgagee which the Mortgagor expressly agrees to be conclusive evidence (save for manifest error), and which amount shall (saving manifest error) be the certain and liquidated sum due by the Mortgagor to the Mortgagee as aforesaid and WHEREAS the Mortgagor is prohibited from creating any further mortgages over and/or from transferring the Vessel, above particularly described or any share therein and/or from requesting the de-registration of the Vessel and/or the change of the name of the Vessel without the prior written consent of the Mortgagee.

Now the Mortgagor in consideration of the premises for ourselves and our successors, covenant with the said Mortgagee and its assigns, to pay to them the sums for the time being due on this security, whether by way of principal or interest, at the times and manner provided in the Loan Agreement. And for the purpose of better securing to the Mortgagee the payment of such sums as last aforesaid, we hereby mortgage to the Mortgagee sixty-four sixty fourth (64/64<sup>th</sup>) shares, of which we are the Owners in the Vessel above particularly described, and in her boats and appurtenances. Lastly, we for ourselves and our successors, covenant with the Mortgagee and (d) its assigns that we have power to mortgage in manner aforesaid the above-mentioned shares, and that the same are free from encumbrances (e).

IN WITNESS whereof this Mortgage has been duly executed this 28<sup>TH</sup> day of June, 2023 by the Mortgagor.

SIGNED, SEALED AND DELIVERED

By: AVYC, LLC

Patrick T Britton-Harr, Managing Member

Acknowledgment

The foregoing instrument was acknowledged before me by Patrick T Britton-Harr, as Managing Member Marshall Islands limited liability company (the "Company"), on behalf of the Company, and is person

PASSPORT as identification.

Halip Wn

PHILIP WELBORN
NOTARY PUBLIC
ANNE ARUNDEL COUNTY
MARY PUBLIC APPLIANCE APPLI

MY COMMISSION EXPIRES APRIL 19, 2027

lic of the